



## ELFEC Programs and Services Clearly Resonating with Stakeholders

### FOR IMMEDIATE RELEASE

WATERLOO, ONTARIO, March 7, 2022 –The Evangelical Lutheran Foundation of Eastern Canada (ELFEC) is delighted to announce a new collaborative partnership with the Saskatchewan Synod of the Evangelical Lutheran Church in Canada. This extends ELFEC's successful offerings of investment support programs, charitable grants and fundraising services across the country.

This is another significant milestone in ELFEC's continued growth such that the charity now supports over \$70 million in investment. "Through a tough time for many, ELFEC has managed to grow its partnerships with a strong track record of investment products, programs and services offering clear results to Canadian charities" said volunteer board Chairman, Bill Gastmeier. In the past several years ELFEC has almost doubled its supported ethical investments and expanded its fundraising and charitable work" Gastmeier added.

Rev. Dr. Sid Haugen who leads the Saskatchewan Synod as Bishop noted that "after exploring the needs of the synod and the benefits of ELFEC, the Saskatchewan Synod was pleased to select ELFEC as its partner. We trust that ELFEC's investment and charitable support efforts will meaningfully support the Synod and other expressions of the Church in meeting our near and long-term goals."

ELFEC has been supporting Canadian charities since 2009, disbursing almost \$23 million over the past decade and offering expert investment support services. In addition to robust faith-based ethical investment programs, ELFEC offers fund development support services including strategic planning, coaching and active fundraising through its Lutheran Planned Giving (legacy) initiatives.

"Utilizing a cooperative approach ELFEC is responding to recent challenges by offering its partners broader supports such as strategic and fund development planning and deployment", observed Executive Director Lee Gould. "The aim is to support and grow philanthropy".

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### About ELFEC

The Evangelical Lutheran Foundation of Eastern Canada, ELFEC, operates as a national charitable organization, offering charitable programs and services to individuals and organizations across Canada. ELFEC Manages investments and endowment funds and distributes the resulting investment income to charitable organizations including, but not limited to Lutheran judicatories, congregations, agencies and ministries. Named funds can be created by any individual or organization that shares ELFEC's faith-based, ethical purpose.

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