

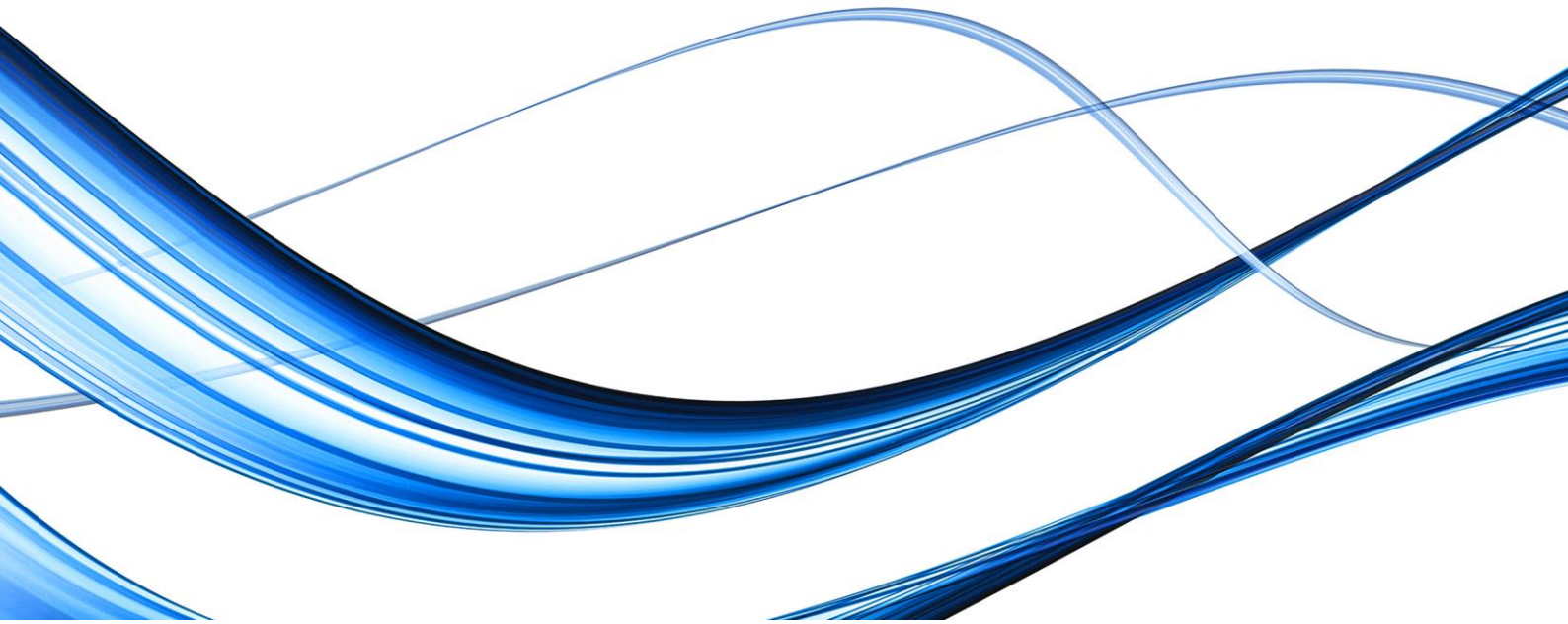
Evangelical Lutheran Foundation of Eastern Canada

Q3 2019

July 1st - September 30th

Shareholder Engagement Report

Responsible investment for a sustainable, inclusive and productive economy



Shareholder Engagement Report

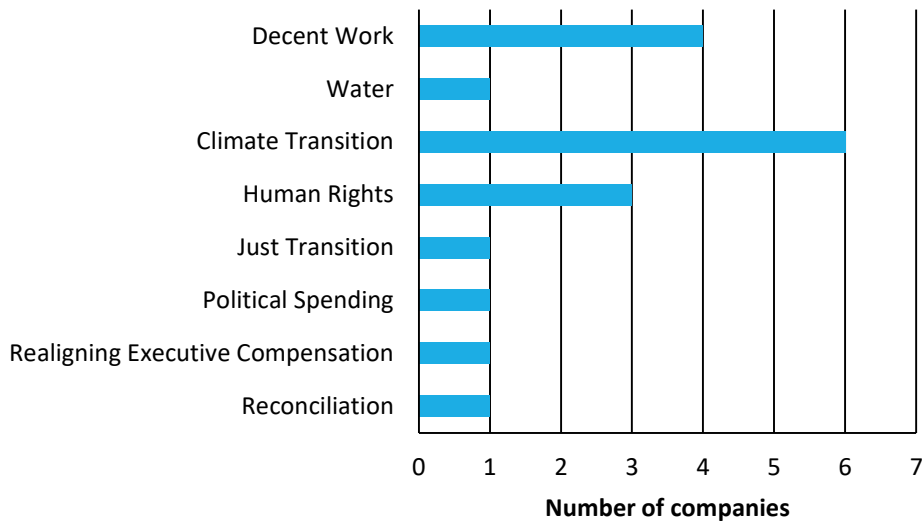
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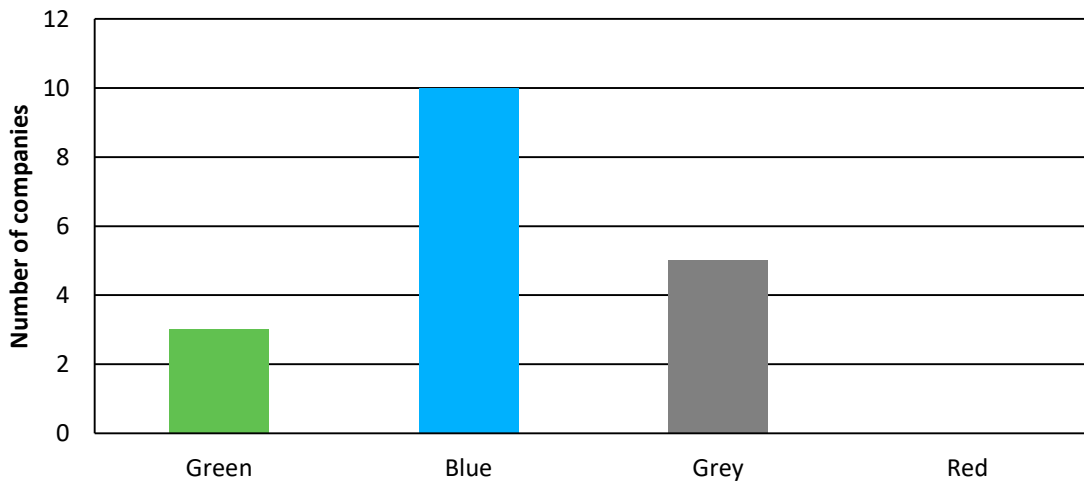
SHARE conducts focused and constructive shareholder engagement dialogues with public corporations on behalf of Evangelical Lutheran Foundation of Eastern Canada to improve the environmental, social and governance (ESG) performance of the companies in its investment portfolios. This quarter, SHARE corresponded with 10 companies held by Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues.

Shareholder Engagement at a Glance

Engagement Themes



Engagement Progress this Quarter



- **GREEN:** Company has made significant progress against one or more engagement outcomes
- **BLUE:** Company is engaging in positive dialogue on engagement outcomes
- **GREY:** Engagement with company is ongoing / Response pending
- **RED:** Company has experienced a significant negative event related to the engagement topic

Detailed Company Progress Report

The following table shows our engagement progress with companies from Q3 2019:

PROGRESS	COMPANY	TOPIC
 GREY	Bank of Nova Scotia	Investing in the Climate Transition
 GREY	Brookfield Asset Management	Investing in Decent Work
 BLUE	Enbridge Inc.	Investing in the Climate Transition
 BLUE	Enbridge Inc.	Investing in Reconciliation
 BLUE	Fortis Inc	Investing in the Climate Transition
 GREEN	Fortis Inc	Investing in the Climate Transition
 GREY	Fortis Inc	Accountable and Effective Governance
 GREY	Metro Inc.	Investing in Decent Work
 BLUE	Metro Inc.	Investing in Clean Water
 GREEN	National Bank of Canada	Investing in the Climate Transition
 GREY	Royal Bank of Canada	Investing in the Climate Transition
 BLUE	Royal Bank of Canada	Investing in Decent Work
 BLUE	Royal Bank of Canada	Investing in Human Rights
 BLUE	Sun Life Financial Inc	Investing in Human Rights
 BLUE	Thomson Reuters Corp	Accountable and Effective Governance
 BLUE	Toronto-Dominion Bank	Investing in the Climate Transition
 GREEN	Toronto-Dominion Bank	Investing in Decent Work
 BLUE	Toronto-Dominion Bank	Investing in Human Rights

NUMBER OF COMPANIES ENGAGED IN Q3: 10

NUMBER OF ENGAGEMENTS IN Q3: 18



The Shareholder Association for Research and Education (SHARE) is dedicated to building a sustainable, inclusive and productive economy. Since its creation in 2000, SHARE has worked toward this goal by supporting responsible investment leadership among institutional investors and building a network of investors who share our vision. SHARE assists in implementing responsible investment strategies through our Active Ownership Services, including:

- Pension Investment & Governance Education
- Proxy Voting & Advisory Services
- Shareholder Engagement
- Proxy Vote Auditing Services
- Responsible Investment Advisory Services

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