

Evangelical Lutheran Foundation of Eastern Canada
Q3 2018
July 1st - September 30th

Shareholder Engagement Report

Responsible investment for a sustainable economy

Shareholder Engagement Report

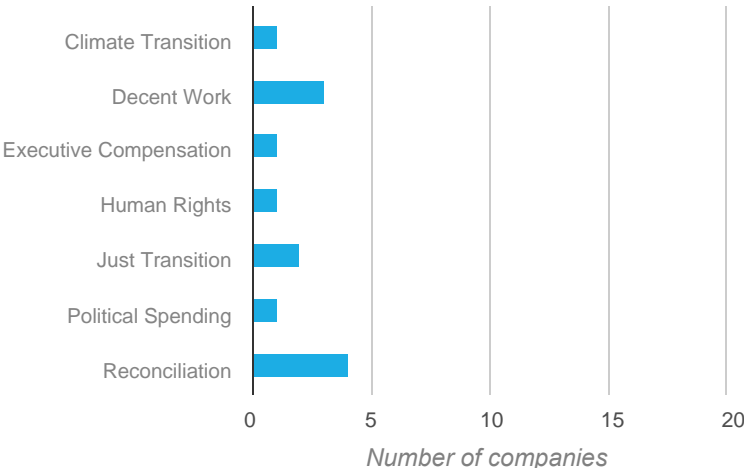
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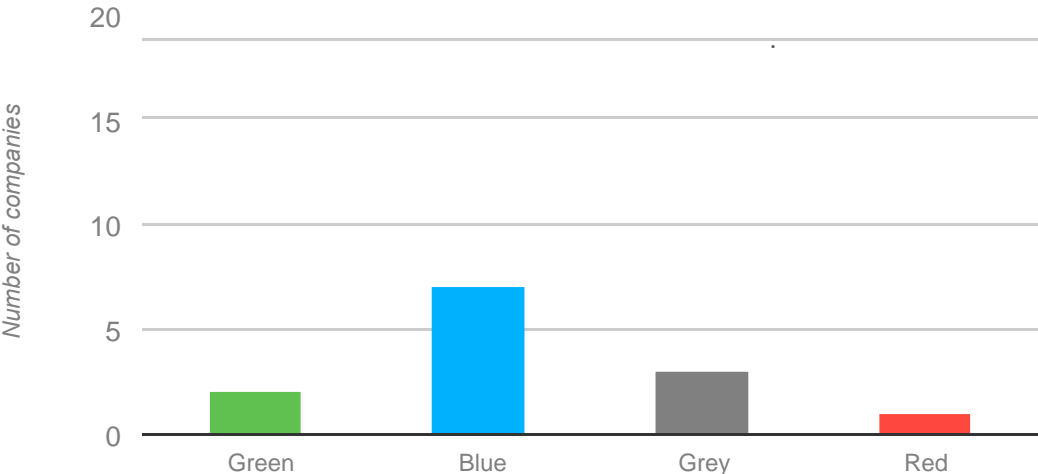
SHARE conducts focused and constructive shareholder engagement dialogues with public corporations on behalf of Evangelical Lutheran Foundation of Eastern Canada to improve the environmental, social and governance (ESG) performance of the companies in its investment portfolios. This quarter, SHARE corresponded with 10 companies held by Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues.

Shareholder Engagement At A Glance

Engagement Themes



Engagement Progress This Quarter



GREEN: Company has made significant progress against one or more engagement outcomes

BLUE: Company is engaging in positive dialogue on engagement outcomes

GREY: Engagement with company is ongoing / Response pending

RED: Company has experienced a significant negative event related to the engagement topic

Detailed Company Progress Report

The following table shows our engagement progress with companies from Q3 2018:

PROGRESS	COMPANY	TOPIC
 BLUE	Algonquin Power & Utilities Corp	Investing in a Just Transition
 BLUE	Enbridge Inc.	Investing in Reconciliation
 GREY	Fortis Inc	Investing in a Just Transition
 BLUE	Fortis Inc	Investing in a Just Transition
 BLUE	Fortis Inc	Accountable and Effective Governance
 GREEN	NFI Group Inc (formerly: New Flyer Industries Inc.)	Investing in Reconciliation
 GREEN	Nutrien Ltd	Investing in Human Rights
 RED	Royal Bank of Canada	Investing in Decent Work
 GREY	Thomson Reuters Corp	Investing in Decent Work
 GREY	Thomson Reuters Corp	Accountable and Effective Governance
 BLUE	Toronto-Dominion Bank	Investing in Decent Work
 BLUE	TransCanada Corporation	Investing in Reconciliation
 BLUE	WSP Global Inc	Investing in Reconciliation

NUMBER OF COMPANIES ENGAGED IN Q3: 10

The Shareholder Association for Research and Education (SHARE) is a non-profit organization based in Vancouver, British Columbia. Since its creation in 2000, SHARE has provided leadership, expertise and advocacy in the area of responsible investment and active share ownership. SHARE assists institutional investors in implementing responsible investment strategies through our Active Ownership Services, including:

- Pension Investment & Governance Education
- Proxy Voting & Advisory Services
- Shareholder Engagement
- Responsible Investment Advisory Services