

Evangelical Lutheran Foundation of Eastern Canada

Q2 2020

April 1st - June 30th

Shareholder Engagement Report

Responsible investment for a sustainable, inclusive and productive economy



Shareholder Engagement Report

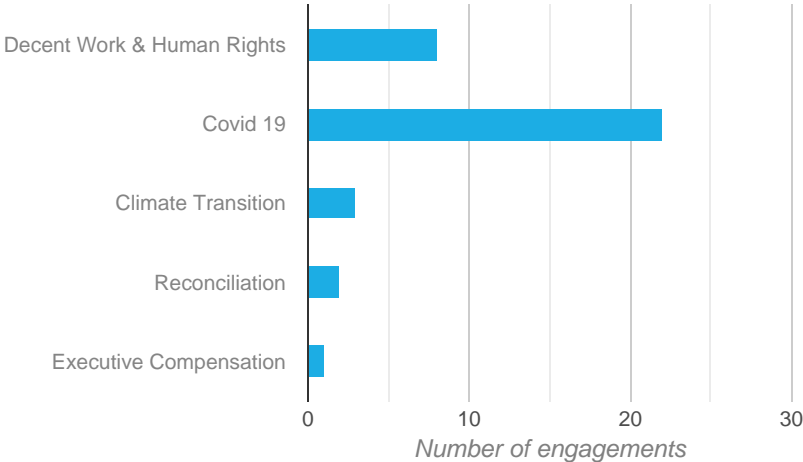
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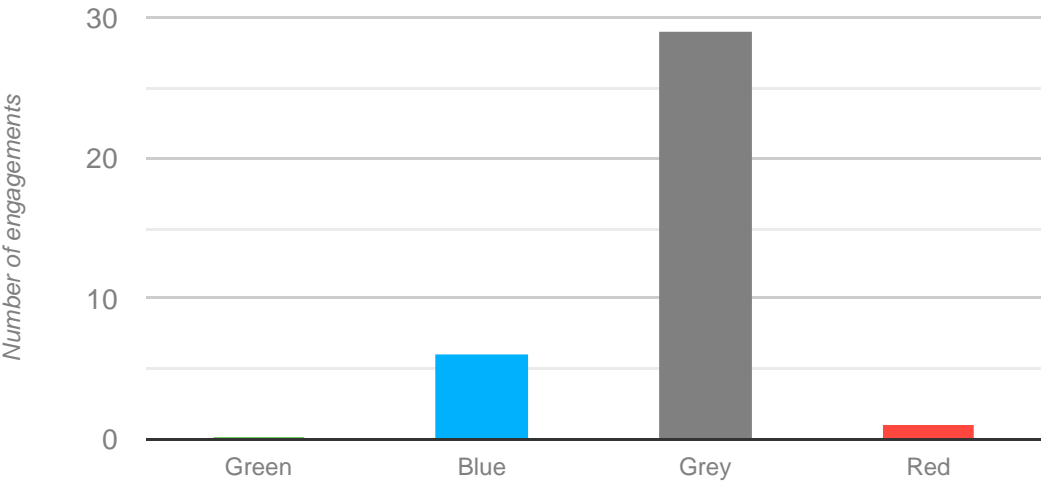
SHARE conducts focused and constructive shareholder engagement dialogues with public corporations on behalf of Evangelical Lutheran Foundation of Eastern Canada to improve the environmental, social and governance (ESG) performance of the companies in its investment portfolios. This quarter, SHARE corresponded with 25 companies held by Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues.

Shareholder Engagement at a Glance

Engagement Themes



Engagement Progress this Quarter



- GREEN: Company has made significant progress against one or more engagement outcomes
- BLUE: Company is engaging in positive dialogue on engagement outcomes
- GREY: Engagement with company is ongoing / Response pending
- RED: Company has experienced a significant negative event related to the engagement topic

Detailed Company Progress Report

The following table shows our engagement progress with companies from Q2 2020:

PROGRESS	COMPANY	TOPIC
● GREY	Bank of Montreal	Covid 19
● BLUE	Bank of Montreal	Decent Work & Human Rights
● GREY	Bank of Nova Scotia	Investing in the Climate Transition
● GREY	Bank of Nova Scotia	Covid 19
● GREY	Brookfield Asset Management	Covid 19
● GREY	Brookfield Asset Management	Decent Work & Human Rights
● GREY	Canadian National Railway Company	Covid 19
● GREY	Canadian Pacific Railway Ltd.	Covid 19
● GREY	CCL Industries Inc	Covid 19
● GREY	CGI Group Inc.	Covid 19
● GREY	Constellation Software Inc.	Covid 19
● GREY	Dollarama Inc	Covid 19
● GREY	Dollarama Inc	Decent Work & Human Rights
● GREY	Empire Company Limited	Decent Work & Human Rights
● GREY	Finning International Inc	Investing in Reconciliation
● GREY	Loblaw Companies Limited	Covid 19
● BLUE	Loblaw Companies Limited	Decent Work & Human Rights
● GREY	Metro Inc.	Covid 19
● GREY	Metro Inc.	Decent Work & Human Rights

PROGRESS	COMPANY	TOPIC
● GREY	National Bank of Canada	Covid 19
● GREY	Open Text Corporation	Covid 19
● GREY	Restaurant Brands International Inc.	Covid 19
● BLUE	Restaurant Brands International Inc.	Decent Work & Human Rights
● GREY	Rogers Communications Inc	Covid 19
● BLUE	Royal Bank of Canada	Investing in the Climate Transition
● GREY	Royal Bank of Canada	Covid 19
● GREY	Royal Bank of Canada	Investing in Reconciliation
● GREY	Saputo Inc	Covid 19
● GREY	Shaw Communications Inc.	Covid 19
● GREY	Telus Corp.	Covid 19
● GREY	Thomson Reuters Corp	Covid 19
● BLUE	Toronto-Dominion Bank	Investing in the Climate Transition
● GREY	Toronto-Dominion Bank	Covid 19
● BLUE	Toronto-Dominion Bank	Decent Work & Human Rights
● GREY	Waste Connections Inc	Covid 19
● RED	Winpak Ltd	Accountable and Effective Governance

NUMBER OF COMPANIES ENGAGED IN Q2: 25

NUMBER OF ENGAGEMENTS IN Q2: 36



The Shareholder Association for Research and Education (SHARE) is dedicated to building a sustainable, inclusive and productive economy. Since its creation in 2000, SHARE has worked toward this goal by supporting responsible investment leadership among institutional investors and building a network of investors who share our vision. SHARE assists in implementing responsible investment strategies through our Active Ownership Services, including:

- Pension Investment & Governance Education
- Proxy Voting & Advisory Services
- Shareholder Engagement
- Proxy Vote Auditing Services
- Responsible Investment Advisory Services

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