

Evangelical Lutheran Foundation of Eastern Canada

Q1 2019

January 1st - March 31st

Shareholder Engagement Report

Responsible investment for a sustainable economy

Shareholder Engagement Report

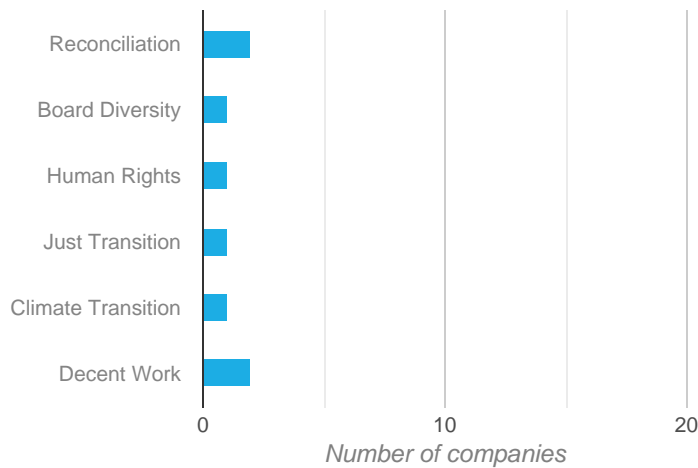
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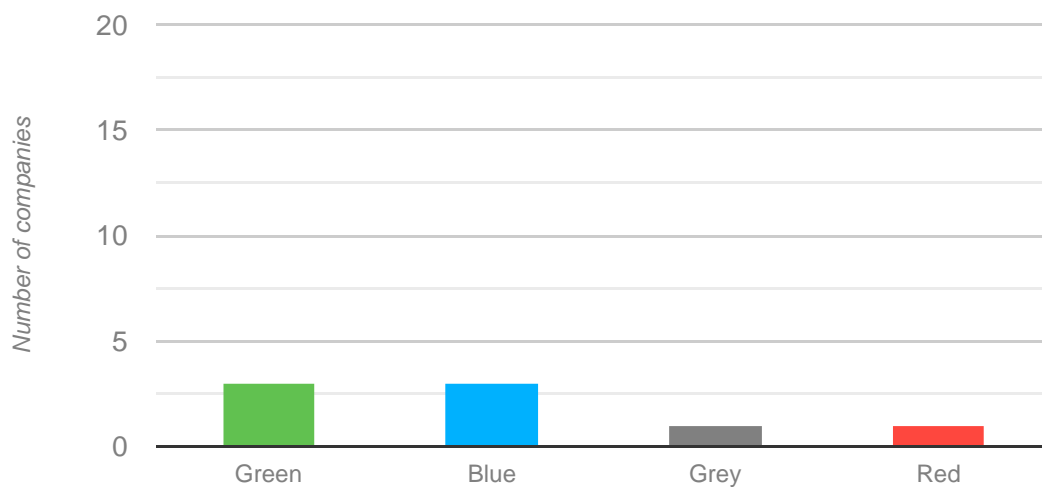
SHARE conducts focused and constructive shareholder engagement dialogues with public corporations on behalf of Evangelical Lutheran Foundation of Eastern Canada to improve the environmental, social and governance (ESG) performance of the companies in its investment portfolios. This quarter, SHARE corresponded with 7 companies held by Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues.

Shareholder Engagement At A Glance

Engagement Themes











Engagement Progress This Quarter



- **GREEN:** Company has made significant progress against one or more engagement outcomes
- **BLUE:** Company is engaging in positive dialogue on engagement outcomes
- **GREY:** Engagement with company is ongoing / Response pending
- **RED:** Company has experienced a significant negative event related to the engagement topic

Detailed Company Progress Report

The following table shows our engagement progress with companies from Q1 2019:

PROGRESS	COMPANY	TOPIC
 BLUE	Algonquin Power & Utilities Corp	Investing in a Just Transition
 GREY	Enbridge Inc.	Investing in Reconciliation
 GREEN	Fortis Inc	Investing in a Just Transition
 GREEN	Royal Bank of Canada	Investing in Decent Work
 GREEN	SmartCentres REIT	Accountable and Effective Governance
 BLUE	Toronto-Dominion Bank	Investing in Decent Work
 BLUE	Toronto-Dominion Bank	Investing in Human Rights
 RED	TransCanada Corporation	Investing in Reconciliation

NUMBER OF COMPANIES ENGAGED IN Q1: 7

NUMBER OF ENGAGEMENTS IN Q1: 8

The Shareholder Association for Research and Education (SHARE) is a non-profit organization based in Vancouver, British Columbia. Since its creation in 2000, SHARE has provided leadership, expertise and advocacy in the area of responsible investment and active share ownership. SHARE assists institutional investors in implementing responsible investment strategies through our Active Ownership Services, including:

- Pension Investment & Governance Education
- Proxy Voting & Advisory Services
- Shareholder Engagement
- Responsible Investment Advisory Services