



Public Shareholder Engagement Report

Evangelical Lutheran Foundation of Eastern Canada | Q3 2016

July 1, 2016 to September 30, 2016

Summary of Shareholder Engagement Activity

This quarter, SHARE corresponded with 12 companies held by Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues. Themes discussed included accountable and effective governance, climate risk, decent work, business and reconciliation, protecting and preserving clean water and human rights.

Company Progress Report

PROGRESS	COMPANY	TOPIC
▶	Agrium Inc.	Respecting International Human Rights: Respecting self-determination in Western Sahara
▶	Bank of Nova Scotia	Climate Risk: Addressing the financing of climate risk
⚙	Canadian National Railway Company	Accountable and Effective Governance: Accounting for political spending
▲	Canadian National Railway Company	Business & Reconciliation
⚙	Canadian National Railway Company	Climate Risk: Measuring, disclosing and reducing climate risks
⚙	Canadian National Railway Company	Investing in Decent Work: Improving Health & Safety at work
▶	Canadian Natural Resources Limited	Climate Risk: Measuring, disclosing and reducing climate risks
▶	Canadian Pacific Railway Ltd.	Accountable and Effective Governance: Voting on Executive Compensation
▶	Canadian Pacific Railway Ltd.	Business & Reconciliation



▶	Canadian Pacific Railway Ltd.	Investing in Decent Work: Improving Health & Safety at work
▲	CI Financial Corp	Investing in Decent Work: Improving Health & Safety at work
⚙	Element Financial Corporation	Investing in Decent Work: Improving Health & Safety at work
⚙	Goldcorp Inc.	Accountable and Effective Governance: Accounting for political spending
▶	Goldcorp Inc.	Protecting and Preserving Clean Water
▶	Goldcorp Inc.	Respecting International Human Rights: Respecting human rights in mining operations
▼	Imperial Oil Limited	Protecting and Preserving Clean Water
▲	Magna International Inc.	Investing in Decent Work: Providing decent work in the supply chain
⚙	Peyto Exploration and Development Corp.	Protecting and Preserving Clean Water
▶	Royal Bank of Canada	Climate Risk: Addressing the financing of climate risk

Total Companies: 12

▲ Positive ▶ On Track/ Neutral ▼ Negative/ No Response ⚙ Response Pending