

Evangelical Lutheran Foundation of Eastern Canada

Q1 2018

January 1st - March 31st

Public Shareholder Engagement Report

Responsible investment for a sustainable economy

Public Shareholder Engagement Report

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SHARE conducts focused and constructive shareholder engagement dialogues with public corporations on behalf of Evangelical Lutheran Foundation of Eastern Canada to improve the environmental, social and governance (ESG) performance of the companies in its investment portfolios. This quarter, SHARE corresponded with 7 companies held by Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues.

The following table shows our engagement progress with companies from Q1 2018 based on the following criteria:

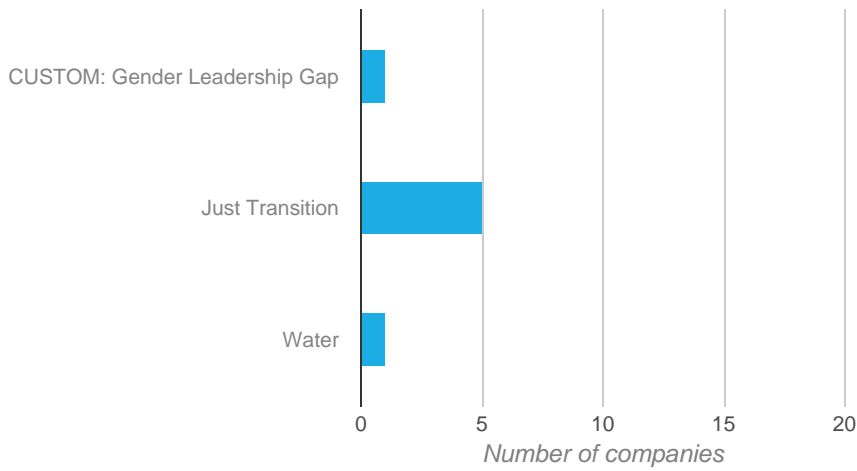
- Company has made significant progress against one or more of the engagement outcomes
- Company is engaging in positive dialogue on engagement outcomes
- Engagement with company is ongoing / Response pending
- Company has experienced a significant negative event related to the engagement topic

	COMPANY	TOPIC
●	Bank of Nova Scotia	Investing in a Just Transition
●	Fortis Inc	Investing in a Just Transition
●	National Bank of Canada	Investing in a Just Transition
●	Pembina Pipeline Corp.	Investing in Clean Water
●	Royal Bank of Canada	Investing in a Just Transition
●	Sun Life Financial Inc	CUSTOM: Gender Leadership Gap
●	Toronto-Dominion Bank	Investing in a Just Transition

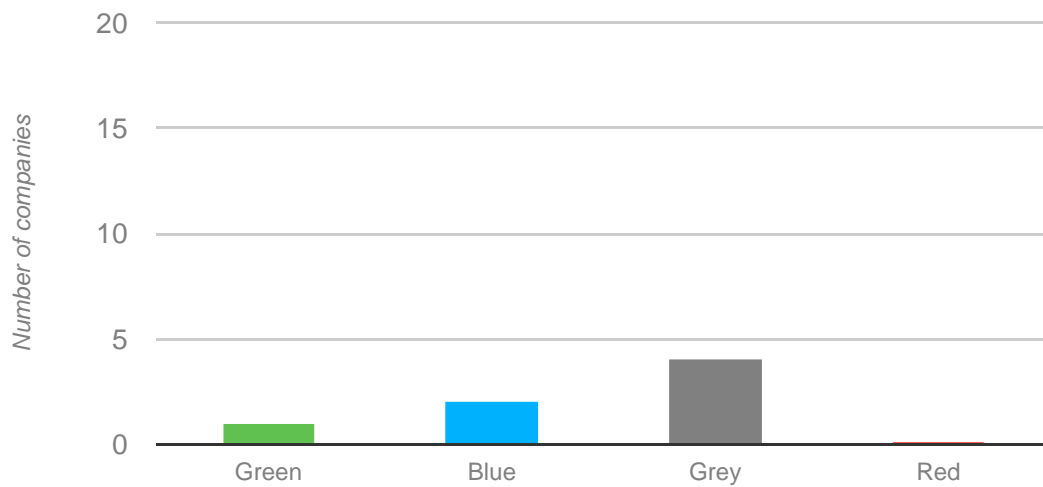
NUMBER OF COMPANIES ENGAGED IN Q1: 7

Shareholder Engagement At A Glance

Engagement Themes



Engagement Progress This Quarter



- Company has made significant progress against one or more of the engagement outcomes
- Company is engaging in positive dialogue on engagement outcomes
- Engagement with company is ongoing / Response pending
- Company has experienced a significant negative event related to the engagement topic

The Shareholder Association for Research and Education (SHARE) is a non-profit organization based in Vancouver, British Columbia. Since its creation in 2000, SHARE has provided leadership, expertise and advocacy in the area of responsible investment and active share ownership. SHARE assists institutional investors in implementing responsible investment strategies through our Active Ownership Services, including:

- Pension Investment & Governance Education
- Proxy Voting & Advisory Services
- Shareholder Engagement
- Responsible Investment Advisory Services