



# Public Shareholder Engagement Report

Evangelical Lutheran Foundation of Eastern Canada | Q1 2017

## Shareholder Engagement Progress Summary

This quarter, SHARE corresponded with 10 companies held by the Evangelical Lutheran Foundation of Eastern Canada (ELFEC) on key environmental, social and corporate governance (ESG) issues. Themes discussed included accountable and effective governance, climate risk, and business and reconciliation.

The following table shows our engagement progress with companies from Q1 2017 using the following criteria:

- Company has made significant progress against one or more of the engagement outcomes
- Company is engaging in positive dialogue on engagement outcomes
- Company has not made progress on engagement outcomes / Response pending
- Company has experienced a significant negative event related to the engagement topic

PROGRESS	COMPANY	TOPIC
●	Allied Properties REIT	ACCOUNTABLE AND EFFECTIVE GOVERNANCE: Voting on Executive Compensation
●	Bank of Nova Scotia	CLIMATE RISK: Addressing the Financing of Climate Risk
●	Brookfield Renewable Energy Partners	CLIMATE RISK: Making the Transition
●	EnerCare Inc.	ACCOUNTABLE AND EFFECTIVE GOVERNANCE: Voting on Executive Compensation
●	Fortis Inc.	CLIMATE RISK: Making the Transition
●	H&R REIT	ACCOUNTABLE AND EFFECTIVE GOVERNANCE: Voting on Executive Compensation
●	Royal Bank of Canada (RBC)	CLIMATE RISK: Addressing the Financing of Climate Risk
●	Smart REIT (formerly Calloway)	CLIMATE RISK: Measuring, Disclosing and Reducing Climate Risks
●	Toronto-Dominion Bank (TD)	BUSINESS AND RECONCILIATION
●	Toronto-Dominion Bank (TD)	CLIMATE RISK: Addressing the Financing of Climate Risk
●	TransCanada Corporation	BUSINESS AND RECONCILIATION

**Total Companies: 10**