

ELFEC Investment Portfolio - (Income and Security Fund)
December 31, 2022

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
9.36%	Total Canadian Equities	32.34%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A FIERA GLOBAL AGRICULTURE FUND - CLASS A FIERA GLOBAL INFRASTRUCTURE FUND IMPACT INVESTMENTS & REIT
19.77%	Total Global Equities		
8.93%	Cash and Short Term Equivalent	29.60%	Total Alternative Products

ELFEC Investment Portfolio - (Growth Fund)
December 31, 2022

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
18.84%	Total Canadian Equities	24.03%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A FIERA GLOBAL AGRICULTURE FUND - CLASS A FIERA GLOBAL INFRASTRUCTURE FUND IMPACT INVESTMENTS & REIT
24.30%	Total Global Equities		
9.02%	Cash and Short Term Equivalent	23.80%	Total Alternative Products