

**ELFEC Investment Portfolio - (Income and Security Fund)**  
**September 30, 2023**

% Weight	Name	% Weight	Name
	<b>Canadian Equity</b> FIERA CAN EQ ETH FOSSIL FUEL FREE FND		<b>Fixed Income (Bonds)</b> FIERA INT FIXED INC SHORT & MID TERM BFD
<b>13.64%</b>	<b>Total Canadian Equities</b>	<b>20.88%</b>	<b>Total Bonds</b>
	<b>Global Equity</b> FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		<b>Alternative Products</b> FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A FIERA GLOBAL AGRICULTURE FUND - CLASS A FIERA GLOBAL INFRASTRUCTURE FUND IMPACT INVESTMENTS & REIT
<b>19.37%</b>	<b>Total Global Equities</b>		
<b>13.94%</b>	<b>Cash and Short Term Equivalent</b>	<b>32.17%</b>	<b>Total Alternative Products</b>

**ELFEC Investment Portfolio - (Growth Fund)**  
**September 30, 2023**

% Weight	Name	% Weight	Name
	<b>Canadian Equity</b> FIERA CAN EQ ETH FOSSIL FUEL FREE FND		<b>Fixed Income (Bonds)</b> FIERA INT FIXED INC SHORT & MID TERM BFD
<b>23.76%</b>	<b>Total Canadian Equities</b>	<b>10.12%</b>	<b>Total Bonds</b>
	<b>Global Equity</b> FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		<b>Alternative Products</b> FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A FIERA GLOBAL AGRICULTURE FUND - CLASS A FIERA GLOBAL INFRASTRUCTURE FUND IMPACT INVESTMENTS & REIT
<b>24.11%</b>	<b>Total Global Equities</b>		
<b>14.50%</b>	<b>Cash and Short Term Equivalent</b>	<b>27.52%</b>	<b>Total Alternative Products</b>