

ELFEC Investment Portfolio - (Income and Security Fund)
March 31, 2022

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
16.75%	Total Canadian Equities	29.70%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A IMPACT INVESTMENTS & REIT
22.32%	Total Global Equities		
9.25%	Cash and Short Term Equivalent	21.98%	Total Alternative Products

ELFEC Investment Portfolio - (Growth Fund)
March 31, 2022

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
26.42%	Total Canadian Equities	20.19%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A IMPACT INVESTMENTS & REIT
27.24%	Total Global Equities		
9.26%	Cash and Short Term Equivalent	16.88%	Total Alternative Products