

ELFEC Investment Portfolio - (Income and Security Fund)
December 31, 2021

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
27.55%	Total Canadian Equities	19.91%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A IMPACT INVESTMENTS & REIT
22.32%	Total Global Equities		
8.89%	Cash and Short Term Equivalent	21.33%	Total Alternative Products

ELFEC Investment Portfolio - (Growth Fund)
December 31, 2021

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
31.48%	Total Canadian Equities	15.12%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A IMPACT INVESTMENTS & REIT
28.12%	Total Global Equities		
8.25%	Cash and Short Term Equivalent	17.03%	Total Alternative Products