

ELFEC Investment Portfolio - (Income and Security Fund)
December 31, 2020

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
23.77%	Total Canadian Equities	19.36%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A IMPACT INVESTMENTS & REIT
29.00%	Total Global Equities		
3.83%	Cash and Short Term Equivalent	24.03%	Total Alternative Products

ELFEC Investment Portfolio - (Growth Fund)
December 31, 2020

% Weight	Name	% Weight	Name
	Canadian Equity FIERA CAN EQ ETH FOSSIL FUEL FREE FND		Fixed Income (Bonds) FIERA INT FIXED INC SHORT & MID TERM BFD
28.42%	Total Canadian Equities	14.75%	Total Bonds
	Global Equity FIERA U.S. EQUITY ETHICAL FUND FIERA INTL EQUITY ETHICAL FUND		Alternative Products FIERA DIVERSIFIED LENDING FUND FIERA REAL ESTATE FUND - CLASS A FIERA GLOBAL IMPACT FUND - CLASS A IMPACT INVESTMENTS & REIT
34.04%	Total Global Equities		
3.25%	Cash and Short Term Equivalent	19.54%	Total Alternative Products