

ELFEC Investment Portfolio - (Income and Security Fund)

September 30, 2017

% Weight	Name	% Weight	Name
	Canadian Equity		Fixed Income (Bonds)
0.91	AGRIUM INC. COM	1.05	407 INTERNATIONAL INC. 4.30% 26 MAY 21
1.46	ALGONQUIN POWER & UTILITIES CORP. COM	0.40	ALIMENTATION COUCHE-TARD INC. 2.861% 01 NOV 17
0.30	ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST	0.72	BANK OF MONTREAL 2.12% 16 MAR 22
1.83	BANK OF NOVA SCOTIA COM	0.62	BELL CANADA 3.25% 17 JUN 20
0.15	BROOKFIELD INFRASTRUCTURE PARTNERS LP LIMITED PARTNERSHIP	0.66	BRITISH COLOMBIA MUNICIPAL FINANCE AUTHORITY 2.05% 02 JUN 19
0.52	BROOKFIELD RENEWABLE ENERGY PARTNERS LP TRUST UNIT	0.66	CADILLAC FAIRVIEW FINANCE TRUST 3.64% 09 MAY 18
0.16	CINEPLEX, INC. COM	0.52	CANADA HOUSING TRUST 1.25% 15 JUN 21
1.45	ENBRIDGE INCOME FUND HOLDINGS INC. COM	1.04	CANADA HOUSING TRUST 1.50% 15 DEC 21
0.91	ENERCARE INC. COM	1.69	CANADA HOUSING TRUST 1.70% 15 DEC 17
1.07	FORTIS, INC. COM	1.06	CANADA HOUSING TRUST 1.75% 15 JUN 18
0.96	H&R REAL ESTATE INVESTMENT TRUST STAPLED UNIT	0.46	CANADA HOUSING TRUST 1.95% 15 JUN 19
1.18	HYDRO ONE INC. COM	1.07	CANADA HOUSING TRUST 2.00% 15 DEC 19
0.77	INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC. COM	0.46	CANADA HOUSING TRUST 2.35% 15 DEC 18
0.77	NATIONAL BANK OF CANADA COM	1.08	CANADA HOUSING TRUST 3.35% 15 DEC 20
1.11	NEW FLYER INDUSTRIES INC. COM	2.35	CANADA HOUSING TRUST F/R/90 DAYS 15 MAR 20
1.03	PARKLAND FUEL CORPORATION COM	0.65	CANADIAN IMPERIAL BANK OF COMMERCE DEPOSIT NOTE 1.85% 14 JUL 20
0.27	PEMBINA PIPELINE CORPORATION COM	0.84	CAPITAL DESJARDINS SER-G 5.187% 05 MAY 20
0.94	PREMIUM BRANDS HOLDING CORP. COM	0.65	CDP FINANCIAL INC. 4.60% 15 JUL 20
2.66	ROYAL BANK OF CANADA COM	0.45	CITY OF QUEBEC 2.00% 08 DEC 20
1.01	SMART REAL ESTATE INVESTMENT TRUST VAR/VOT TRUST UNIT	1.04	CITY OF TORONTO 4.50% 02 DEC 19
1.63	SUN LIFE FINANCIAL INC. COM	0.40	CITY OF VANCOUVER 4.90% 02 DEC 19
1.20	TELUS CORPORATION COM	0.45	CPPIB CAPITAL INC. 1.40% 04 JUN 20
1.15	THOMSON REUTERS CORPORATION COM	0.41	DOLLARAMA INC. 3.095% 05 NOV 18
2.23	TORONTO-DOMINION BANK COM	0.33	ENBRIDGE INC. 3.16% 11 MAR 21
1.44	TRANSCANADA CORPORATION COM	0.42	EXPORT DEVELOPMENT CANADA 1.80% 01 SEP 22
0.15	WSP GLOBAL INC. COM	0.85	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 2.394% 25 AUG 22
		0.13	GOVERNEMENT OF CANADA 1.75% 01 SEP 19
		0.43	GOVERNEMENT OF CANADA 1.00% 01 JUN 27
		0.40	GOVERNEMENT OF CANADA 1.50% 01 JUN 23
		0.58	GOVERNEMENT OF CANADA 1.50% 01 MAR 20
		0.58	GOVERNEMENT OF CANADA 1.75% 01 MAR 19
		1.12	GREATER TORONTO AIRPORT AUTHORITY 1.51% 16 FEB 21
		0.35	GREAT-WEST LIFECO INC. 4.65% 13 AUG 20
		0.79	HYDRO ONE INC. 2.78% 09 OCT 18
		0.86	HYDRO ONE INC. 3.20% 13 JAN 22
		1.25	HYDRO-QUEBEC 1.00% 25 MAY 19
		0.50	LOBLAW COMPANIES LIMITED 4.86% 12 SEP 23
		0.46	NAV CANADA 1.949% 19 APR 18
		0.54	NAV CANADA 4.397% 18 FEB 21
		0.77	ONTARIO PROVINCE 1.95% 27 JAN 23
		0.54	ONTARIO PROVINCE 5.50% 02 JUN 18
		0.99	PROVINCE OF BRITISH COLUMBIA 2.25% 01 MAR 19
		0.96	PROVINCE OF BRITISH COLUMBIA 2.70% 18 DEC 22
		0.98	PROVINCE OF MANITOBA 1.60% 05 SEP 20
		0.89	PROVINCE OF ONTARIO 1.75% 09 OCT 18
		0.86	PROVINCE OF ONTARIO 4.00% 02 JUN 21
		1.33	PROVINCE OF ONTARIO 4.20% 08 MAR 18
		0.45	PROVINCE OF QUEBEC 1.65% 03 MAR 22
		0.58	PROVINCE OF QUEBEC 4.50% 01 DEC 17
		0.46	PROVINCE OF SASKATCHEWAN 1.95% 01MAR19
		0.45	PSP CAPITAL INC. SER-9 2.09% 22 NOV 23
		0.63	RBC CAPITAL TRUST CALL/2018 FIX/FLOAT/2018 SER-2018 6.821% PERPETUAL
		0.66	ROYAL BANK OF CANADA DEPOSIT NOTE 2.82% 12 JUL 18
		0.44	SUN LIFE FINANCIAL INC. 4.57% 23 AUG 21
		0.64	TD CAPITAL TRUST III CALL/2018 FIX/FLOAT/2018 7.243% PERPETUAL
		0.61	TELUS CORPORATION 1.50% 27 MAR 18
		0.67	TMX GROUP LIMITED 3.253% 03 OCT 18 PRIVATE PLACEMENT
		0.66	TORONTO-DOMINION BANK 2.447% 02 APR 19
		0.43	TORONTO-DOMINION BANK FIX/FLOAT/2020 2.692% 24 JUN 25
26.78%	Total Canadian Equities		
	Global Equity		
26.28	Montrusco Bolton Global Equity Fund		
26.28%	Total Global Equities		
3.58%	Cash and Equivalent		
1.50%	Impact Investments		
		41.86%	Total Bonds

