



Evangelical Lutheran Foundation of Eastern Canada

Q4 2019

October 1st - December 31st

Shareholder Engagement Report

Responsible investment for a sustainable, inclusive and productive economy



Shareholder Engagement Report

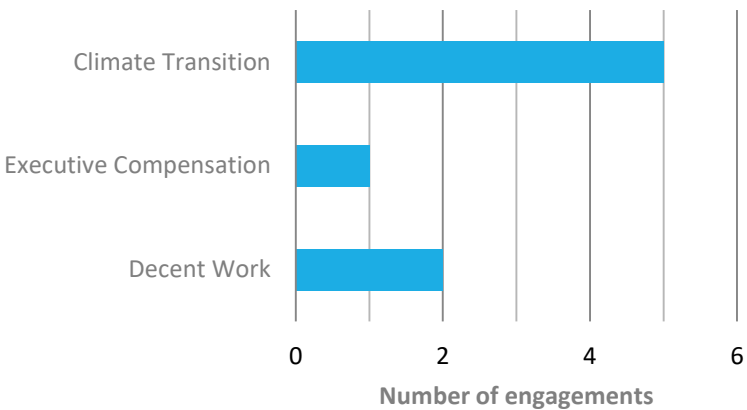
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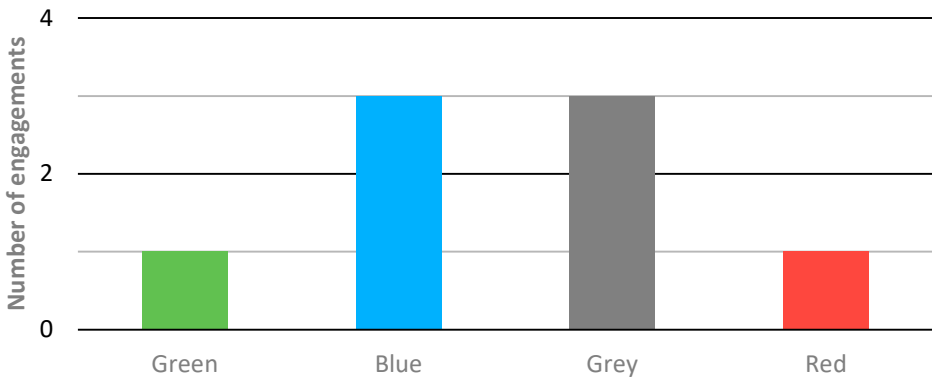
SHARE conducts focused and constructive shareholder engagement dialogues with public corporations on behalf of the Evangelical Lutheran Foundation of Eastern Canada to improve the environmental, social and governance (ESG) performance of the companies in its investment portfolios. This quarter, SHARE corresponded with 8 companies held by the Evangelical Lutheran Foundation of Eastern Canada on key environmental, social and corporate governance (ESG) issues.

Shareholder Engagement at a Glance

Engagement Themes











Engagement Progress this Quarter



- GREEN: Company has made significant progress against one or more engagement outcomes
- BLUE: Company is engaging in positive dialogue on engagement outcomes
- GREY: Engagement with company is ongoing / Response pending
- RED: Company has experienced a significant negative event related to the engagement topic

Detailed Company Progress Report

The following table shows our engagement progress with companies from Q4 2019:

| PROGRESS | | COMPANY | TOPIC |
|---|-------|----------------------------------|--------------------------------------|
|  | BLUE | Algonquin Power & Utilities Corp | Investing in the Climate Transition |
|  | GREY | Bank of Nova Scotia | Investing in the Climate Transition |
|  | GREY | Brookfield Asset Management | Investing in Decent Work |
|  | RED | Metro Inc. | Investing in Decent Work |
|  | GREEN | National Bank of Canada | Investing in the Climate Transition |
|  | BLUE | Royal Bank of Canada | Investing in the Climate Transition |
|  | BLUE | Thomson Reuters Corp | Accountable and Effective Governance |
|  | GREY | Toronto-Dominion Bank | Investing in the Climate Transition |

NUMBER OF COMPANIES ENGAGED IN Q4: 8

NUMBER OF ENGAGEMENTS IN Q4: 8



The Shareholder Association for Research and Education (SHARE) is dedicated to building a sustainable, inclusive and productive economy. Since its creation in 2000, SHARE has worked toward this goal by supporting responsible investment leadership among institutional investors and building a network of investors who share our vision. SHARE assists in implementing responsible investment strategies through our Active Ownership Services, including:

- Pension Investment & Governance Education
- Proxy Voting & Advisory Services
- Shareholder Engagement
- Proxy Vote Auditing Services
- Responsible Investment Advisory Services

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