



# Faith-Based Investing with ELFEC

When your congregation opens a fund with ELFEC, you are a Faith-Based Investor along with our 35+ other partner organizations. Here's how that partnership enables us to do together what we could not accomplish on our own.

## A **Portfolio Management**

We choose our asset manager, a professional investment firm, partly on its ability to manage our portfolio according to the values outlined in our Investment Policy Statement (IPS).

### 1. ESG integration

Every asset manager evaluates investment opportunities on the basis of financial factors. We insist that they integrate Environmental, Social and Governance (ESG) factors into their selection processes.

### 2. Positive Screening

Our IPS states our preference for investments that have a positive impact on society. For example, "green bonds" are selected whenever possible.

### 3. Negative Screening

We have an absolute ban on investments in companies that produce products or services that run contrary to faith-based values, for example gambling, tobacco, armaments and pornography.

## B **Active Ownership**

### 1. Proxy voting

As a shareholder, we ask our asset manager to vote proxies on our behalf at company Annual General Meetings whenever a resolution involves ESG factors. These include such themes as climate change, human rights, reconciliation with indigenous peoples, and executive compensation.

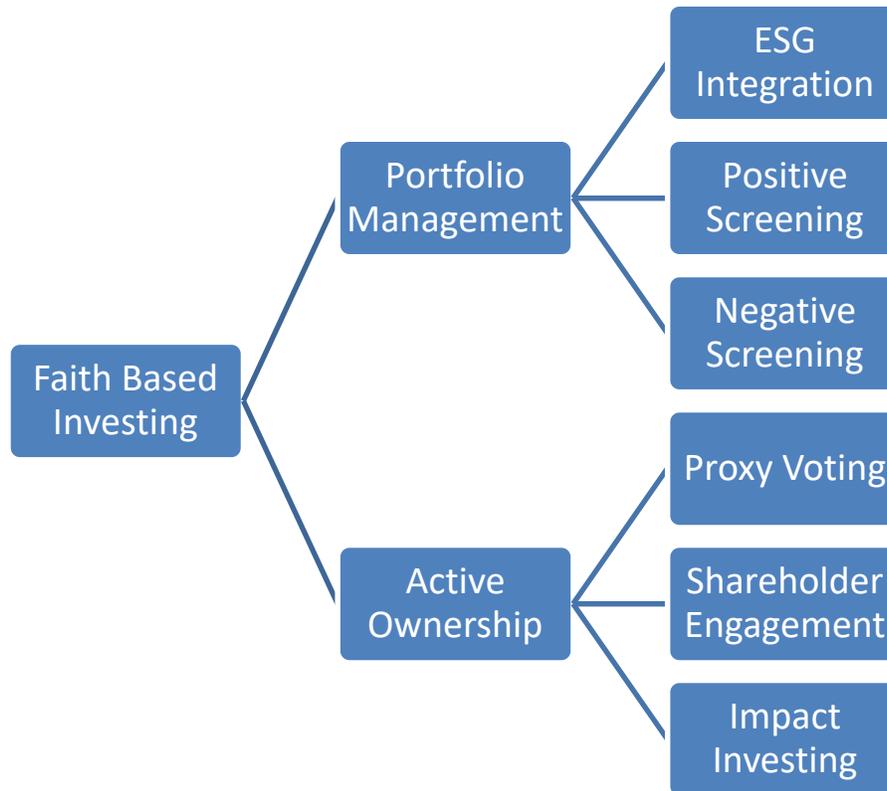
### 2. Corporate Engagement

We participate in the Corporate Engagement program offered by SHARE. When SHARE speaks on behalf of their partners — including charities, foundations, endowments and large pension plans with investments totalling more than \$22 billion — companies pay attention. We were recently the lead investor in a successful effort to persuade a shopping centre to actively recruit women to its board of directors.

### 3. Impact Investing

ELFEC has income-generating investments in non-profit organizations whose purpose is to produce some form of social good. Their programs include solar energy, reducing the energy and water consumption of apartment buildings, Fair Trade, and helping newcomers gain Canadian accreditation in their chosen profession. We are currently seeking more such impact investing opportunities.

In summary, here's how your fund embodies the values of our Christian faith.



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*For more information on Faith Based Investing, call ELFEC at 1-888-308-9461.*